Amwell Receives Letter of Intent from Department of Veterans Affairs to Help Power its Digital Health Infrastructure

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Amwell platform expected to facilitate connected care, improving access and quality of care for the more than nine million Veteran beneficiaries

BOSTON, Sept. 08, 2026 (GLOBE NEWSWIRE) -- **Amwell®** (NYSE: AMWL), a leading provider of a comprehensive SaaS-based technology-enabled healthcare platform, today announced the Department of Veterans Affairs (VA) has declared its intent for the Company to deploy its virtual health platform within the VA enterprise and help power the modernization of the VA's digital health infrastructure.

"The VA's intent to make Amwell its virtual health platform is another strong testament to the value of our platform and the strength of our team," said Dr. Ido Schoenberg, Chairman and CEO of Amwell. "We are grateful for the service of our Veterans and honored by the VA's intent to choose Amwell as it seeks to advance its digital health capabilities and enhance Veteran-centered care through technology."

The VA anticipates the Amwell platform will support a broad range of clinical services, enhance care coordination, and improve access for our Veterans across the VA enterprise.

The Letter of Intent follows a comprehensive evaluation process by the VA, in which it determined that Amwell's virtual health platform aligns with the Department's strategic objectives to expand access to high-quality, secure, and reliable virtual care services for Veterans nationwide through the VA's current electronic health record modernization efforts. Specifically, the capabilities Amwell demonstrated in scalable video consultations, interoperability, cybersecurity compliance, and support for integrated care delivery were significant factors in this determination.

The Letter of Intent does not constitute a binding contract or obligation on the part of the Department of Veterans Affairs. Any formal agreement will be contingent upon the negotiation and execution of a definitive contract and the satisfaction of all applicable federal procurement requirements.

About Amwell

Amwell offers payers and health systems a single, comprehensive, technology-enabled care platform. We use technology to provide patients with better access to more convenient, affordable and effective care. The Amwell platform includes software and services that power many clinical programs from Amwell and our growing number of partners. Our platform allows patients to experience unified, personalized and simple access to diversified clinical programs across the care continuum. As more people seek care online and more clinical programs become available, we offer integrated, future-ready, consistent solutions. The Amwell platform operates at a large scale, enabling care for millions of patients and their sponsors while delivering dependable, high-quality care experiences. For two decades, Amwell has proudly served some of the largest and most sophisticated healthcare organizations in the U.S. and worldwide. For more information, visit business.amwell.com or **LinkedIn**.

Forward-Looking Statements

This press release contains forward-looking statements about us and our industry that involve substantial risks and uncertainties and are based on our beliefs and assumptions and on information currently available to us. All statements other than statements of historical facts contained in this press release, including statements regarding our future results of operations, financial condition, business strategy and plans and objectives of management for future operations, are forward-looking statements. In some cases, you can identify forward-looking statements because they contain words such as "anticipate," "believe," "could," "estimate," "expect," "intend," "may," "plan," "potential," "predict," "project," "should," "will," or "would," or the negative of these words or other similar terms or expressions.

Forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Forward-looking statements represent our beliefs and assumptions only as of the date of this release. These statements, and related risks, uncertainties, factors and assumptions, include, but are not limited to: our failure to convert the Letter of Intent, procurement protest, scope reduction, appropriations or continuing resolution risk, or timing; our ability to successfully transition our clients to our current platform without significant attrition; our ability to renew and upsell our client base; the election by the Defense Health Agency to deploy our solution across their entire enterprise; the continuation of the DHA relationship beyond Q3 2026 with comparable financial terms; weak growth and increased volatility in the telehealth market; our ability to adapt to rapid technological changes; increased competition from existing and potential new participants in the healthcare industry; changes in healthcare laws, regulations or trends and our ability to operate in the heavily regulated healthcare industry; our ability to comply with federal and state privacy regulations; the significant liability that could result from a cybersecurity breach; our ability to commence and complete and strategic transformation initiatives and the impact of such initiatives; and other factors described under 'Risk Factors' in our most recent form 10-K filed with the SEC. These risks are not exhaustive. Except as required by law, we assume no obligation to update these forward-looking statements, or to update the reasons actual results could differ materially from those anticipated in the forward-looking statements, even if new information becomes available in the future. Further information on factors that could cause actual results to differ materially from the results anticipated by our forward-looking statements is included in the reports we have filed or will file with the Securities and Exchange Commission. These filings, when available, are available on the investor relations section of our website at investors.amwell.com and on the SEC's website at **www.sec.gov**.

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